

This report reflects the revenue and expenses for the months of July, August and September, 2016.

SACRED HEART CHURCH Operating Revenue & Expenses (1st. quarter 2016-17)	2016-2017 Actual 1st Quarter Revenue	Current Period as % of Period Budget
<u>Operating Revenue</u>		
General Parish Revenue	\$109,783	95%
Ministry & Liturgy	1,503	97
Religious Formation	1,220	170
Charity/Outreach	5,180	518
Facilities	600	480
Capitol Activities	14,813	129
Columbarium	369	184
Endowments ¹	<u>8,540</u>	<u>112</u>
Total Operating Revenue/Budget	\$142,008	103%
<u>Operating Expenses</u>		
Liturgy	\$ 1,473	54%
Music	22,158	99
Family Life	2,282	373
Hispanic Ministry	600	300
Ministry	20,441	110
Religious Formation	7,482	125
Charity/Outreach	1,000	16
Cemetery/Columbarium	375	36
Facilities Church	47,339	176
Facilities Rectory	2,429	72
Diocesan Assessments	10,236	66
General and Administrative	<u>16,649</u>	<u>77</u>
Total Operating Expenses	\$132,464	105%
Income-Expenses	<u>\$9,544</u>	

¹ SH has two endowments: the Jack Driscoll Endowment Fund and the SH Endowment Fund. The understood intent concerning the "Parish" account is that any current value in excess of \$1 million may be spent for parish projects. The value of this account was \$1,027,355 at the beginning of this fiscal year. The value of the "Driscoll" account was \$20,602 at the beginning of this fiscal year. This account is intended to provide funds to meet the educational needs of the parish, including, for instance, the purchase of educational materials needed to promote a deeper understanding and appreciation of the Catholic faith and the teachings of the Church.